GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Quarterly Interest Payment on APPFCL Bond Series 3/2020 due on 12.11.2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 91 Dated: 05-11-2020.

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I,Energy,I&C) Department, Dated 28.07.2020.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.1650/2020, Dated 29.10.2020.

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O R D E R:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Limited, Vijayawada has requested the Government to sanction an amount of Rs.5,19,21,683/- to arrange payment towards first quarterly interest payment on Bond Series 3/2020 of Rs.2000 Crs @ 8.2 % due on 12.11.2020 issued by APPFC.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL i.e. Rs.5,19,21,683/- to arrange payment towards first quarterly interest payment on Bond Series 3/2020 due on 12.11.2020 on Rs.251.90 Cr @ 8.2 % issued by APPFC:

Sl. No.	Loan Particulars /Account Details of APPFCL	
i	Interest Amount	Rs. 5,19,21,683/-
ii	Interest accrued on Term Loan of	Rs.251.90 Cr
iii	Loan obtained from Bank/FI	APPFCL Bonds Series 3/2020
iv	Loan Taken Date	12.08.2020
v	Rate of Interest	8.2 %
vi	Last Date of Re-payment	12.11.2020
vii	Interest payment frequency	Regular Quarterly Interest payment for the 1st quarter from 12.08.2020 to 11.11.2020 i.e. for 92 days
viii	Head of Account	2801-05-800-00-11-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dt.28.07.2020

Conti.....d/-2

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO & Chairman, APPCC AND Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department, A.P.Secretariat.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER